

Record of Decisions

Budget Monitoring - Revenue and Capital Outturn 2024/25

Decision Taker

Cabinet on 09 June 2025.

Decision

That the Cabinet recommends to Council:

- a. that Council notes the revenue outturn position and approves the use of £0.351m year-end surplus to be transferred into a specific reserve to be allocated across the following indicative priority initiatives:
 1. updated condition surveys of Community Centres circa £10,000;
 2. better Resident Communications circa £50,000;
 3. accelerate Adult Social Care Customer Management System – Paris replacement circa £50,000;
 4. support voluntary, community and social enterprise youth provision transitional arrangements (pending procurement) circa £50,000;
 5. events – ice skating rink circa £40,000;
 6. Operation Brighter Bay circa £81,000;
 7. Operation Town Centre – improving CCTV circa £40,000; and
 8. Enterprise Fund (Town Centre) £30,000; and
- b. that Council approves the revisions to the Capital Investment Plan, as set out in Appendix 1 to the submitted report.

Reason for the Decision

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

To respond to the recommendations of the Overview and Scrutiny Board regarding the allocation of funding for condition surveys for Community Centres.

Implementation

The Cabinet's recommendations will be considered at the Council meeting on 24 July 2025.

Information

The Budget Monitoring 2024/25 report set out a high-level budget summary of the Council's revenue and capital position based on the final outturn figures for the year ending 31 March 2025.

The Council had delivered an end-of-year surplus of £0.351m on the revenue budget. This was an improved position on the forecast at Quarter 3, which projected a breakeven position.

The Overview and Scrutiny Board considered the Budget Monitoring 2024/25 report on 4 June 2025 and made recommendations to Cabinet. At the Cabinet meeting, Councillor Tyerman proposed and Councillor David Thomas seconded a motion that was agreed unanimously, as

set out above.

Alternative Options considered and rejected at the time of the decision

Various options for the allocation of the year-end surplus were discussed at the Overview and Scrutiny Board on 4 June 2025, with the Cabinet taking on board their recommendation.

Is this a Key Decision?

No

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None

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13 June 2025

Signed: _____ Date: _____
Leader of Torbay Council on behalf of the Cabinet